

# Term Deposit Consent Form



Account Name: \_\_\_\_\_

## **Important Customer Information**

Please consider the information below before investing in a term deposit account with us:

1. If you require immediate access to your funds in the future, please consider whether this product is appropriate for you. We have other deposit products available which may be more suitable.
2. By opening a term deposit, you consent to us automatically renewing your investment on the review date. If no instructions are received by us before the review date, we will automatically roll your principal and interest into an account with the same investment term (or nearest equivalent term if the previous investment term is no longer available) at the prevailing interest rate for that term. Due to interest rate movements over time, the interest rate applicable to the new investment may be lower than the rate applied to the previous investment.
3. Whenever you invest with us you have a 7 day grace period, starting on the day after the review date, to make any changes to your investment. For instance, you may want to withdraw funds from your investment, increase your investment amount or change the length of your investment term. During the grace period, you can make any such changes to your account without incurring an interest rate reduction.
4. From 1 January 2015, if you wish to withdraw or transfer your funds after the grace period and before the next review date, we may at our discretion not permit the withdrawal or transfer for up to 31 days (or the next review date if sooner), but we will permit withdrawal or transfer during this period in the case of proven hardship. A reduced interest rate may be applied to your funds. This restriction on withdrawal or transfer does not apply to 25% of your initial deposit on a Bendigo Gold Term Deposit Account.

Customer 1 Name: \_\_\_\_\_

Customer 2 Name: \_\_\_\_\_

Customer 1 Signature: \_\_\_\_\_

Customer 2 Signature: \_\_\_\_\_

## **Office Use Only**

Where a new customer number has been created, the Term Deposit consent form must be completed by all parties to the account.

If the customer is existing and the new TDA is one to sign, the form should be signed as per account signing instructions

For a Corporate entity, the form should be signed by any two of the account owners

Customer Number/Ledger: \_\_\_\_\_

Staff Signature: \_\_\_\_\_

Staff number/ADM: \_\_\_\_\_

Date:     /     /     \_\_\_\_\_

Completed Term Deposit Consent Form can be attached to the Account Opening Application form/s and filed within the branch authority folders